

Another Storm Looms

JCI continues to weaken, -5% in the first session reaching trading halt. Among the laggards, DCII was the main contributor, reversing its previous gains. In addition, few banks, such as BBRI and BBCA remain under pressured as investors maintain their selling streak.

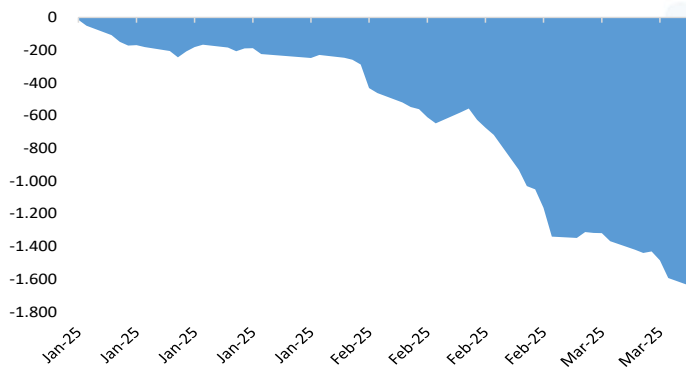
JCI's mover 1st session today (points):

Leaders		Laggards	
BYAN	+0.4	DCII	-38.5
DNET	+0.2	BREN	-33.5
STAA	+0.2	TPIA	-30.5
FMII	+0.2	BBRI	-26.3
ANJT	+0.2	BBCA	-22.5

Source: Bloomberg

On a separate note, JCI is experiencing a total net foreign outflow of USD 1.6bn YTD. Concern on growth, coupled with slow fiscal spending (-7,4% in 2M25) and noise on cabinet reshuffling have also dampened investor sentiment.

JCI net foreign outflow YTD (USD mn)



Source: Bloomberg

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